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# Costa Hollywood Condo-Hotel Bankruptcy Sale to New York Lender Approved

<https://mbdev.aplusadv.com/2020/09/01/costa-hollywood-condo-hotel-bankruptcy-sale-to-new-york-lender-approved/>

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The sale to the stalking-horse bidder and secured lender is approved after no one else qualified to bid on unsold units at the hotel-condo a block from the beach.

A bankruptcy judge approved the sale of Costa Hollywood Beach Resort's unsold units to \$43 million credit bidder Madison Realty Capital [after no one qualified to compete with the lender for the property.](#)